

# MetLife Asset Builder®

## Variable Annuity Performance <sup>1, 2, 3, 4</sup>

June 2021

The performance data below represents past performance. Past performance is not a guarantee of future results. The Investment Division Inception date is the date the portfolio was first offered under the separate account that funds the product. Investment return and principal value of an investment will fluctuate so that an investment, when redeemed, may be worth more or less than its original value. Current performance may be higher or lower than the performance data quoted. Performance current to the most recent month-end is available upon request by calling 1-866-438-6477.

| Funding Option <sup>1, 2, 3, 4</sup>                                      | Investment Division Inception Date | Year To Date Change in Value | Illustrative Performance (Assuming 0.95% Annual Fee) |         |          |                   | Standardized Performance (Assuming Maximum Fee Level) |         |          |                   |
|---|------------------------------------|------------------------------|--|---------|----------|-------------------|---|---------|----------|-------------------|
|   |                                    |                              | Average Annual Total Return as of 6/30/2021          |         |          |                   | Average Annual Total Return as of 6/30/2021           |         |          |                   |
|   |                                    |                              | 1 Year   | 5 Years | 10 Years | Inception To Date | 1 Year  | 5 Years | 10 Years | Inception To Date |
| American Funds® Moderate Allocation Portfolio - Class B                   | 4/28/2008                          | 5.80%                        | 19.03%   | 8.56%   | 6.94%    | 5.73%             | 19.03%  | 8.56%   | 6.94%    | 5.73%             |
| American Funds® Balanced Allocation Portfolio - Class B                   | 4/28/2008                          | 7.69%                        | 25.64%   | 10.89%  | 8.43%    | 6.69%             | 25.64%  | 10.89%  | 8.43%    | 6.69%             |
| American Funds® The Bond Fund of America™ - Class 2                       | 5/1/2006                           | -1.28%                       | 1.18%  | 2.67%   | 2.60%    | 2.71%             | 1.18%   | 2.67%   | 2.60%    | 2.71%             |
| American Funds® Global Small Capitalization Fund® - Class 2               | 5/1/2001                           | 10.21%                       | 47.12%   | 16.63%  | 9.45%    | 8.70%             | 47.12%  | 16.63%  | 9.45%    | 8.70%             |
| American Funds® Growth - Income Fund® - Class 2                           | 5/1/2001                           | 13.60%                       | 33.34%   | 15.17%  | 12.67%   | 7.42%             | 33.34%  | 15.17%  | 12.67%   | 7.42%             |
| American Funds® Growth Allocation Portfolio - Class B                     | 4/28/2008                          | 10.25%                       | 33.49%   | 13.30%  | 10.10%   | 7.57%             | 33.49%  | 13.30%  | 10.10%   | 7.57%             |
| American Funds® Growth Fund® - Class 2                                    | 5/1/2001                           | 12.36%                       | 51.90%   | 24.34%  | 16.48%   | 9.19%             | 51.90%  | 24.34%  | 16.48%   | 9.19%             |
| Baillie Gifford International Stock Portfolio - Class A                   | 7/1/1991                           | 5.04%                        | 33.36%   | 14.82%  | 6.99%    | 4.13%             | 33.36%  | 14.82%  | 6.99%    | 4.13%             |
| MetLife Aggregate Bond Index Portfolio - Class A                          | 11/9/1998                          | -2.21%                       | -1.65%   | 1.83%   | 2.18%    | 3.44%             | -1.65%  | 1.83%   | 2.18%    | 3.44%             |
| BlackRock Bond Income Portfolio - Class A                                 | 7/2/1990                           | -1.14%                       | 1.76%  | 2.81%   | 3.27%    | 5.02%             | 1.76%   | 2.81%   | 3.27%    | 5.02%             |
| BlackRock Capital Appreciation Portfolio - Class A                        | 8/5/2002                           | 12.99%                       | 39.27%   | 23.72%  | 15.41%   | 11.71%            | 39.27%  | 23.72%  | 15.41%   | 11.71%            |
| Clarion Global Real Estate Portfolio - Class A                            | 5/1/2004                           | 17.48%                       | 36.65%   | 5.22%   | 5.55%    | 5.97%             | 36.65%  | 5.22%   | 5.55%    | 5.97%             |
| Loomis Sayles Growth Portfolio - Class A                                  | 5/1/2001                           | 13.26%                       | 35.63%   | 16.21%  | 13.44%   | 5.98%             | 35.63%  | 16.21%  | 13.44%   | 5.98%             |
| Frontier Mid Cap Growth Portfolio - Class A                               | 7/2/1990                           | 9.87%                        | 42.28%   | 17.83%  | 12.66%   | 8.62%             | 42.28%  | 17.83%  | 12.66%   | 8.62%             |
| Harris Oakmark International Portfolio - Class A                          | 5/1/2002                           | 13.00%                       | 52.64%   | 11.27%  | 6.34%    | 7.29%             | 52.64%  | 11.27%  | 6.34%    | 7.29%             |
| Victory Sycamore Mid Cap Value Portfolio - Class A                        | 11/9/1998                          | 22.47%                       | 54.91%   | 12.88%  | 9.05%    | 8.86%             | 54.91%  | 12.88%  | 9.05%    | 8.86%             |
| Invesco Small Cap Growth Portfolio - Class A                              | 5/1/2002                           | 8.19%                        | 60.84%   | 20.66%  | 14.56%   | 10.28%            | 60.84%  | 20.66%  | 14.56%   | 10.28%            |
| Jennison Growth Portfolio - Class A                                       | 7/5/2000                           | 9.29%                        | 41.55%   | 26.41%  | 17.75%   | 5.52%             | 41.55%  | 26.41%  | 17.75%   | 5.52%             |
| Loomis Sayles Global Allocation Portfolio - Class B                       | 4/28/2006                          | 8.13%                        | 25.59%   | 12.77%  | 8.63%    | 8.19%             | 25.59%  | 12.77%  | 8.63%    | 8.19%             |
| Loomis Sayles Small Cap Core Portfolio - Class A                          | 7/5/2000                           | 16.17%                       | 52.64%   | 13.18%  | 10.64%   | 7.54%             | 52.64%  | 13.18%  | 10.64%   | 7.54%             |
| Loomis Sayles Small Cap Growth Portfolio - Class A                        | 5/1/2001                           | 6.53%                        | 44.35%   | 19.19%  | 13.24%   | 7.73%             | 44.35%  | 19.19%  | 13.24%   | 7.73%             |
| Brighthouse/Artisan Mid Cap Value Portfolio - Class A                     | 5/1/2001                           | 19.10%                       | 53.64%   | 10.47%  | 8.91%    | 6.53%             | 53.64%  | 10.47%  | 8.91%    | 6.53%             |
| Brighthouse/Wellington Balanced Portfolio - Class A                       | 7/2/1990                           | 7.61%                        | 24.71%   | 11.38%  | 9.61%    | 7.33%             | 24.71%  | 11.38%  | 9.61%    | 7.33%             |
| Brighthouse/Wellington Core Equity Opportunities Portfolio - Class A      | 7/5/2000                           | 10.40%                       | 31.31%   | 13.27%  | 11.63%   | 6.41%             | 31.31%  | 13.27%  | 11.63%   | 6.41%             |
| Brighthouse/Wellington Large Cap Research Portfolio - Class A             | 7/2/1990                           | 13.69%                       | 41.97%   | 16.66%  | 13.19%   | 8.51%             | 41.97%  | 16.66%  | 13.19%   | 8.51%             |
| Brighthouse Asset Allocation 100 Portfolio - Class A                      | 5/1/2005                           | 13.30%                       | 43.62%   | 14.66%  | 10.37%   | 7.67%             | 43.62%  | 14.66%  | 10.37%   | 7.67%             |
| Brighthouse Asset Allocation 20 Portfolio - Class A                       | 5/1/2005                           | 2.08%                        | 9.77%  | 4.88%   | 4.16%    | 4.32%             | 9.77%   | 4.88%   | 4.16%    | 4.32%             |
| Brighthouse Asset Allocation 40 Portfolio - Class A                       | 5/1/2005                           | 5.05%                        | 18.05%   | 7.30%   | 5.84%    | 5.34%             | 18.05%  | 7.30%   | 5.84%    | 5.34%             |
| Brighthouse Asset Allocation 60 Portfolio - Class A                       | 5/1/2005                           | 7.83%                        | 26.46%   | 9.85%   | 7.55%    | 6.29%             | 26.46%  | 9.85%   | 7.55%    | 6.29%             |
| Brighthouse Asset Allocation 80 Portfolio - Class A                       | 5/1/2005                           | 10.67%                       | 35.59%   | 12.50%  | 9.18%    | 7.15%             | 35.59%  | 12.50%  | 9.18%    | 7.15%             |
| MetLife Mid Cap Stock Index Portfolio - Class A                           | 7/5/2000                           | 16.87%                       | 51.35%   | 12.94%  | 11.08%   | 8.72%             | 51.35%  | 12.94%  | 11.08%   | 8.72%             |
| MetLife Stock Index Portfolio - Class A                                   | 7/2/1990                           | 14.57%                       | 39.10%   | 16.25%  | 13.47%   | 9.25%             | 39.10%  | 16.25%  | 13.47%   | 9.25%             |
| MFS® Research International Portfolio - Class A                           | 5/1/2001                           | 7.39%                        | 29.61%   | 11.24%  | 5.43%    | 5.43%             | 29.61%  | 11.24%  | 5.43%    | 5.43%             |
| MFS® Total Return Portfolio - Class A                                     | 8/5/2002                           | 8.86%                        | 23.85%   | 8.62%   | 7.97%    | 6.85%             | 23.85%  | 8.62%   | 7.97%    | 6.85%             |
| MFS® Value Portfolio - Class A  | 11/9/1998                          | 14.30%                       | 35.73%   | 10.92%  | 11.10%   | 6.20%             | 35.73%  | 10.92%  | 11.10%   | 6.20%             |
| Morgan Stanley Discovery Portfolio - Class A                              | 3/3/1997                           | 8.25%                        | 68.68%   | 41.28%  | 19.90%   | 10.51%            | 68.68%  | 41.28%  | 19.90%   | 10.51%            |
| MetLife MSCI EAFE® Index Portfolio - Class A                              | 11/9/1998                          | 8.09%                        | 30.71%   | 8.86%   | 4.68%    | 3.80%             | 30.71%  | 8.86%   | 4.68%    | 3.80%             |
| Neuberger Berman Genesis Portfolio - Class A                              | 7/5/2000                           | 7.97%                        | 36.22%   | 15.23%  | 11.63%   | 8.74%             | 36.22%  | 15.23%  | 11.63%   | 8.74%             |
| Invesco Global Equity Portfolio - Class A                                 | 3/3/1997                           | 11.30%                       | 44.26%   | 18.57%  | 11.23%   | 7.93%             | 44.26%  | 18.57%  | 11.23%   | 7.93%             |
| PIMCO Inflation Protected Bond Portfolio - Class A                        | 5/1/2006                           | 1.32%                        | 6.43%  | 3.47%   | 2.40%    | 3.63%             | 6.43%   | 3.47%   | 2.40%    | 3.63%             |
| PIMCO Total Return Portfolio - Class A                                    | 5/1/2001                           | -1.59%                       | 0.50%  | 2.94%   | 2.65%    | 4.28%             | 0.50%   | 2.94%   | 2.65%    | 4.28%             |
| MetLife Russell 2000® Index Portfolio - Class A                           | 11/9/1998                          | 16.43%                       | 59.55%   | 15.21%  | 11.23%   | 8.27%             | 59.55%  | 15.21%  | 11.23%   | 8.27%             |
| SSGA Growth and Income ETF Portfolio - Class A                            | 5/1/2006                           | 8.73%                        | 25.63%   | 8.88%   | 6.95%    | 5.77%             | 25.63%  | 8.88%   | 6.95%    | 5.77%             |
| SSGA Growth ETF Portfolio - Class A                                       | 5/1/2006                           | 12.17%                       | 34.71%   | 10.77%  | 8.03%    | 6.11%             | 34.71%  | 10.77%  | 8.03%    | 6.11%             |
| T. Rowe Price Small Cap Growth Portfolio - Class A                        | 3/3/1997                           | 6.45%                        | 39.14%   | 16.36%  | 13.21%   | 8.73%             | 39.14%  | 16.36%  | 13.21%   | 8.73%             |
| T. Rowe Price Large Cap Growth Portfolio - Class A                        | 11/9/1998                          | 15.08%                       | 44.05%   | 23.16%  | 16.95%   | 9.41%             | 44.05%  | 23.16%  | 16.95%   | 9.41%             |
| T. Rowe Price Mid Cap Growth Portfolio - Class A                          | 5/1/2001                           | 9.45%                        | 38.01%   | 17.09%  | 13.97%   | 7.77%             | 38.01%  | 17.09%  | 13.97%   | 7.77%             |
| Western Asset Management Strategic Bond Opportunities Portfolio - Class A | 5/1/2001                           | 1.07%                        | 10.29%   | 4.89%   | 4.36%    | 5.23%             | 10.29%  | 4.89%   | 4.36%    | 5.23%             |
| Western Asset Management U.S. Government Portfolio - Class A              | 5/1/2001                           | -1.30%                       | -0.45%   | 1.31%   | 1.42%    | 2.14%             | -0.45%  | 1.31%   | 1.42%    | 2.14%             |

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|--------------------------------------|------------------------------------|------------------------------|--|---------|----------|-------------------|---|---------|----------|-------------------|
|                                      |                                    |                              | Average Annual Total Return as of 6/30/2021          |         |          |                   | Average Annual Total Return as of 6/30/2021           |         |          |                   |
|                                      |                                    |                              | 1 Year   | 5 Years | 10 Years | Inception To Date | 1 Year  | 5 Years | 10 Years | Inception To Date |

\*These funding options are series of the American Funds Insurance Series®. The remaining funding option are series of the Brighthouse Funds Trust I and Brighthouse Funds Trust II. A current fund prospectus for the the American Funds Insurance Series, the Brighthouse Funds Trust I and Brighthouse Funds Trust II must precede or accompany this performance report. All product guarantees are based on the financial strength and claims paying ability of Metropolitan Life Insurance Company. The amounts allocated to the variable investment options of your account balance are subject to market fluctuations so that, when withdrawn or annuitized it may be worth more or less than its original value. Additional copies can be obtained by calling 1-866-438-6477. Please read the prospectus carefully before investing. This performance report is through 08/15/2021.

The MetLife Asset Builder variable annuity was first offered December 6, 2001. Performance assumes that the annuity was in existence for the period shown. Performance shown is the change in accumulation unit values from one period to the next and assumes that the change occurred at a steady rate over the time period indicated. Illustrative Performance is after all investment expenses and a Separate Account charge of 0.65%. Standardized Performance is after all investment expenses and the maximum Separate Account charge of 0.95%.

## MetLife Asset Builder

### Variable Annuity

1. A Portfolio may have a name and/or objective that is very similar to that of a publicly available mutual fund managed by the same money manager. These Portfolios are all series of the American Funds Insurance Series®, the Brighthouse Funds Trust I and Brighthouse Funds Trust II and are not publicly available; and will not have the same performance as those publicly available mutual funds. Different performance will result from differences in implementation of investment policies, cash flows, fees, and size of the Portfolio. The expenses of some of the Portfolios may have been subsidized for a portion of their operating history. Any such subsidies have the effect of increasing their performance results.
2. Waiver and/or reimbursement of investment management fees and certain fund expenses may have taken place for each of the portfolios in the past. Such waivers and/or reimbursements have the effect of increasing performance results.
3. The performance shown may reflect, for some time periods described, the management of previous sub-advisers.
4. Certain Class B Portfolios of the Brighthouse Funds Trust I, Brighthouse Funds Trust II and the American Funds Insurance Series® have adopted a distribution plan under Rule 12b-1 of the Investment Act of 1940. Metropolitan Life Insurance Company is paid the Rule 12b-1 fee.

Asset allocation portfolios are "fund of funds" portfolios. Because of this two-tier structure, each asset allocation portfolio bears its own investment management fee and expenses as well as its pro rata share of the management fee and expenses of the underlying portfolios. The participant may be able to realize lower aggregate expenses by investing directly in the underlying portfolios instead of investing in an asset allocation portfolio. In that case, you would not receive the asset allocation services of MetLife Investment Management.

Exchange Traded Funds (ETF) purchases and sales are made on the open market and as such are subject to ordinary commission charges by the Broker/Dealer firm who executes the transaction. Trading throughout the day, the value of an ETF may be more or less than the net asset value of the underlying holdings. Additionally, the spread between the bid and ask prices will cause the price at which you can immediately sell an ETF share you just purchased to be lower than the price you paid for it. There is no guarantee that an ETF will meet the objectives of its underlying portfolio.

While diversification through an asset allocation strategy is a useful technique that can help to manage overall portfolio risk and volatility, there is no certainty or assurance that a diversified portfolio will enhance overall return or outperform one that is not diversified. An investment made according to one of these asset allocation models neither guarantees a profit nor prevents the possibility of loss.

MetLife Investment Management is the investment adviser to the asset allocation portfolios. MetLife Investment Management (for the American Funds and MetLife Asset Allocation Portfolios) and SSgA Funds Management, Inc. (for the SSgA ETF portfolios) choose the underlying funding options for each portfolio and the proportions of each underlying funding option allocated to each portfolio. To ensure optimal diversification and an appropriate balance of risk and reward, MetLife Investment Management (for the American Funds and MetLife Asset Allocation portfolios) and SSgA Funds Management, Inc. (for the SSgA ETF portfolios) review the portfolios on a consistent basis and may make adjustments to the underlying funding option selection or allocations.

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